



BELLERIVE YACHT CLUB (INC)

Annual Report 2021 - 2022

Club of the Year



BELLERIVE YACHT CLUB (INC)

COMMODORE

J. Cordell

VICE COMMODORE

I. Marshall

REAR COMMODORE

W. Freeman

BOARD MEMBERS

D. Cunningham, G. Frame, T. Grafton, R. Gilbert, S. Knight, D. Meincke, H. Lewis,

FINANCE COMMITTEE

D. Cunningham (Chairman), G. Frame, J. Shevlin

SAILING COMMITTEE

I. Marshall (Chairman), C. Sheehan (Handicapper), T. Garrett, E. Glover, T. Grafton,
D. Meincke, I. Stewart, G. Sutton, S. Sutton

MARINA DEVELOPMENT

R. Gilbert (Chairman), S. Knight, L. McDougall, D. Meincke, S. Steedman

SOCIAL COMMITTEE

W. Freeman, M. Haines

ASSET MAINTENANCE

S. Blackberry, W. Freeman, T. Garrett, L. McDougall

SAILBYC

B. Bruce, J. Cordell, S. Desmarchelier, C. Hollingsworth, V. Lynch, J. Mills,
P. Pickett, L. Rees

GENERAL MANAGER

S. Steedman

HONORARY SOLICITOR

S. Knight – Dobson Mitchell & Allport

LIFE MEMBERS

T. Bragg, G. J. Burleigh, H. Clark, G. Gilbert, R. Gilbert, Mrs S. Knoop, H. Lewis,
E. F. Mazengarb, J. Mills, L. P. McDougall, P. Shearing, C. Sheehan, I. Stewart,
P. Stewart, G. Thomas, A. J. Wedd, R. P. White

COMMODORE'S REPORT

It's been a busy time for the Board this year. We've had incredible growth in our membership, mainly through our training programs, but I believe that BYC has a genuine sense of being a community which is attractive to potential new members. BYC is a place where people who love boating can come together.

A highlight was when BYC were awarded 'Club of the Year'. This is voted on by our peers with criteria recognising strong membership growth, commitment to training excellence and our commitment to encourage and increase female participation.

SailBYC has been a success story with expanded offerings for sail training. I'm very pleased to see it grow with Vaughan Lynch taking over the management of this, initially as a volunteer and now through his role as our Operations Manager. He has improved SailBYC by bringing fresh new ideas and direction. I'm especially pleased that we now have a large team of instructors which will allow us to grow even further, and we have some new courses coming up.

BYC has been the leader in supporting Australian Sailing's "SheSails" initiative which provides opportunities for women and girls to develop skills which we expect will reduce barriers and lead to increased participation. Supporting She Sails BYC is a priority for the Board.

The decision to remove the billiard tables was not taken lightly and I recognise that some members were disappointed. With a growing membership of around 12% it became clear that many members could not access the restaurant which was often fully booked. We also needed space to accommodate an increasing need for a training area. This has given us more room as overflow for the restaurant, a small area for private functions and has all of the electronic aids needed for conferences and training. It provides significant revenue and reduces the manpower needed to continually reconfigure the restaurants for functions which we can reinvest the income by providing better services and facilities for our members.

On my bucket list is to improve disabled access. We need substantial funding to build a lift giving our frail or disabled members access to upstairs from the carpark.

The appointment of an Operations Manager has allowed us to have a good look at improving efficiencies with staffing. We expect that some roles will subtly change, but with greater flexibility we can manage absences and staff working from home due to COVID or other family needs.

The transition to Xero and Marina Master has been a massive undertaking and I'd like to thank Danny and the Finance Committee, office and staff. We've taken a lot of advice from accountants on how our charter of accounts should be set up, and had our books checked independently each month. This has saved us a lot in audit fees and because Xero is cloud based our accountants and advisors can access remotely which is a significant advantage from its predecessor.

The opening up of Tasmanian borders on 15 December had an immediate effect on the patronage levels. As soon as Omicron started spreading, we had less than 20% of members using the Club and just about every function for Jan and Feb was cancelled. Management decided to trial relocating to the Marina Bar and with outdoor seating and terrific weather offered a lot more space for patrons. We've been monitoring the income and at this stage it is more than supporting itself financially. The challenge will be to maintain this during the cooler months but so far so good.

The Marina project has been our largest infrastructure project ever. Richard Gilbert has been instrumental in guiding us through complex negotiations, but others have

contributed in a big way. The acquisition or moving of moorings and the Marina Allocation Project both consumed a lot of time running surveys and listening to feedback. The Marina lease contract was completely updated. This was a major task as indemnity and governance are big things these days. The overarching goal for the Board was for the documents to be transparent and the terms be fair and equitable to all parties.

Finally, I'd like to thank the Board for their time and service to our Club. It often feels like a thankless task and involves making tough decisions when needed. Having said this, the advice, constructive feedback and support meant a lot to me and I'd like to thank those for their passion and interest into improving our club. Just as important is to recognise our volunteers who also give up their time to perform tasks such as the Wednesday Warriors. Others jump on our training boat to assist our instructors to run courses and help make an introduction to sailing enjoyable and hopefully addictive. Some volunteer for start boxes, start boats and patrol boats. We are very strong in being a Club which people enjoy using and seeing it prosper and on behalf of the Board I'd like to thank them.

Thanks to our office and management staff. It's a hard gig when you have a flood of members with differing opinions on how things should be done. Managing conflicting needs is an exercise of controlling chaos and their patience and professionalism is greatly appreciated.

I'd also like to thank Ian Marshall for his service as Vice Commodore over the past four years. He's been terrific in assisting me with the background on some issues which I wasn't privy to as a normal Board member and is always open and honest when running a new idea past him. Ian has decided to take a break and not stand this year, but I know he'll still be keen to assist, and I'm sure I will still be able to draw on his experience when I need it.

We expect that the Marina will be completed by mid-September. This will be an exciting time as we'll add around 50 new boats to our Club. Extra boats and members mean we can start planning new sailing events and activities and no doubt in order to accommodate growth we'll need to have a good look at the clubhouse itself. Big picture stuff but every journey starts with a footstep.

Jeff Cordell, Commodore

VICE COMMODORE'S REPORT 2021–22

The 2021-22 sailing season was definitely action packed with a full calendar. BYC led the way with our Boags Twilight Series averaging 45 competitors each week, also our Rhys Jones Pharmacy Women's Twilight Series was a great success with 38 competing across the four divisions.

Bellerive Yacht Club can be very proud of the way we present ourselves and how we conduct our race management. Thank you to all our army of volunteers who front up each week to support our sailing programs. We continue to be a member of the Combined Clubs, with BYC chairing the Committee for 2022–23. A huge amount of work goes into the organising of the river sailing calendar, with the working groups putting it all together in conjunction with the Vice Commodores. As in the past a survey has been sent out to gain the opinion of competitors to what they would like in the sailing calendar.

Banjós Shoreline Crown Series, what a success story, 17 years since inception. The racing was fast and furious with minor incidents. Second running of the AMS Tasmanian Championship, The Farr 36 "Worlds" all contributed to a fantastic weekend. Our Crown Series co-ordinator Tony Garrett did a great job bringing everything together, a huge thanks to all the river clubs that supported us and of course our own supporters and staff.

The BYC Prize Night was slightly down on attendees due to a COVID scare, but the night was a huge success. Congratulations to all who received prizes and thanks to all our competitors for your participation. A huge thanks to our sponsor partners for your continued support.

Sail BYC has exceeded our expectations with a huge program completed and a bigger program planned into the future. Well done to the training management.

My Sailing Committee; your support and input over the past four years have placed the sailing programs in a very healthy position. Thank you.

With our new Marina coming online very shortly I'm sure that BYC will attract more competitors to our already strong sailing fleet.

Ian Marshall, Vice Commodore

REAR COMMODORE'S REPORT 2021–22

It's been another interesting year for the club with many changes which have mostly been for the best.

Father's Day was another success with very good attendance. The AFL Grand Final this year was the second year it was held out of Victoria, being held in Western Australia, and a night game. We held a successful night upstairs enjoyed by everyone who attended.

New Year's Eve was yet another great night with two good bands, a food van and good weather.

Our decision to extend the opening hours of the Marina Bar for lunches has been well accepted and we have been able to cover our costs and now have regular groups who use the facilities.

Mother's Day was again booked out. We chose not to have a band but instead played background music and all who attended were very pleased with the food and service.

Our Sunday weekly music sessions continued through the summer months. We had a few weeks when we had difficulty with bands but I was able to negotiate with a couple of hotels and filled in the vacant weeks with bands.

Prize Night on 21 May was a success and all who attended responded with good comments on food and presentation of the night.

Thanks to Fiona and Leigh Harvey we have been able to keep the footy tipping running this year and have 29 participating including a few new entries.

I would like to thank all the volunteers that have helped throughout this challenging year. Their time and effort in working with the club is muchly appreciated.

I am looking forward to what is to happen with in the club in the upcoming year.

Wayne Freeman, Rear Commodore

MARINA REDEVELOPMENT FINANCIAL STATEMENT

As of the 30 April 2022 the Club has expended from initial concept to current \$1,445,249, being \$1,179,262 from Club funds and \$265,987 from the CBA loan of \$4,000,000.

Due to the delayed start from the time of pricing and the volatility of the world market in relation to material and shipping costs, this has added approximately \$260,000 in costs.

Marina Redevelopment update to 30 April 2022		
Completed and funded marina development works	\$1,445,249	
Balance of works to completion		
Burbury Consulting, Site superintendent and Certification	\$56,985	
Bellingham Marine Constructions, Principal Contractor	\$3,229,800	
Land works	\$382,085	
Committed variations	\$68,000	
Approved available contingency	\$71,000	
Sum of payments to completion to date	\$3,807,870	
Available Loan funds from CBA (30/4/22)		\$3,733,013
Funding from club resource		\$74,857
Total Marina Development cost	\$5,253,119	

Danny Cunningham, Finance Chairman

Pictured below:
Marina Development February 2022

Pictured opposite:
Marina Development June 2022

Photographs courtesy of Flight Risk Media



MARINA REDEVELOPMENT PROGRESS REPORT

As of the first of May, we will be approximately 35% of the way through the programmed works. We have encountered significant difficulties with the piling in Arm A1 resulting in a two week delay to the original program. This was due to encountering hard rock which did not allow the piles to be spun. As a consequence we had to go to an alternative piling method called "Down the Hole Drilling", resulting in a 60k variation to the contract contingency funds allocation.

To date we have completed the following works:

- Piling and pontoon installation to the Fuel Berth
- Piling and pontoon installation to Arm A1
- Piling and pontoon installation to the Tee Heads to Arm A3 and B
- Piling to the outer section of Arm A2 (nine piles)
- Demolition to the existing sea wall
- Trenching for conduits from the main switch board to the boardwalk for new power and comms supply

We have also engaged the relevant contractors and suppliers for the land side works as below:

- Fuel facility supply and installation – Northern Fuel
- Civil works and trenching – Moore Civil
- Power supply to the distribution boards of each arm – RBD Electrical
- Water and fire main supply to each arm – Express Plumbing

There will be significantly restricted access to most of the Marina in the later part of the works as the existing marina gets demolished and before full access to the new arms is completed. I would like to thank in advance our members for being understanding and patient through this stage. We will endeavour to keep the restricted access to a minimum and ask all members to only enter the works area if completely essential.

We are currently on date for completion mid-September at which time we will have a modern and relatively maintenance-free infrastructure for many years to come.

Richard Gilbert, Marina Redevelopment Committee Chairman



SAILBYC



It's been a great year for SailBYC. We have completed over 28 courses, with a total of over 200 students going through our training centre.

The growth in our on-water courses has resulted in a need to train four new instructors. We welcome Lucy Rees, Callum Hollingsworth, Barry Bruce, and Peter Pickett to our pool of very experienced instructors. As well as our instructors, we have a great team of office staff and volunteers that are always working behind the scenes setting up our classes, running the advertising and performing our training boat maintenance. A big thank you to them.

New to SailBYC this coming year, is our collaboration with several schools and we are really enjoying assisting them with their outdoor education and maritime classes. Another initiative is sailing with kids with disabilities and working with Mates4mates. We have some new courses coming up including 'Start Skippering', and 'Spinnaker' training courses.

We expect that SailBYC will continue to grow and assist people become as passionate as we are in our sailing activities.

Vaughan Lynch



THE YEAR IN REVIEW

Board and Membership

This year was the first term as Commodore for Jeff Cordell, who had been a board member for three years prior. Wayne Freeman was elected as Rear Commodore with Ian Marshall as Vice Commodore, halfway through his two year term. There were five new Life Members appointed – Ian and Penny Stewart; father and son George and Richard Gilbert plus John Mills. Last year's Club Member of the Year was Fiona Harvey, and Crew Member of the Year Kate Legge handed over these honours to David Paine (Club Member of the Year 2022) and Troy Grafton (Crew Member of the Year 2022).

New Marina

One of the first tasks for the new Commodore was signing the contract with Bellingham Australia for the new Marina. Finally, the board and members could see that the project was going to begin.

The highlight for the year was the driving of the first pile of the \$4M marina development project in mid January.



This was a result of nearly nine years work, at lot done by previous boards, but spearheaded by newly appointed Life member, Richard Gilbert. The capacity of the Marina was originally planned to increase from 167 to 222 marina berths. The State Government had launched a Trans-Derwent initiative and expressed concerns that if the southernmost piles were driven it would hinder access for the new ferry service. After some good faith negotiations, BYC agreed to a redesign which meant the loss of 13 berths and BYC is now negotiating how to restore the lost capacity elsewhere.

**Note – this year's annual report cover photograph shows the progress of Marina construction as at 27 May 2022.*

Australian Sailing Award

This year the BYC was awarded Australian Sailing's Tasmanian Club of the Year. This was voted on by our peers, and the 12% growth in membership, success in growing



*Club of the Year Award – BYC Flag Officers (pictured left to right):
Ian Marshall (Vice Commodore), Jeff Cordell (Commodore), Wayne Freeman (Rear Commodore)*

our training offering and our commitment to the SheSails initiative were factors that were mentioned at the awards night.

Kangaroo Bay Development

A few years ago the old ferry terminal was acquired by Shambroad International who had plans to redevelop the site into an international hospitality training facility. The demolition of the terminal meant that BYC no longer had a fueling facility, nor storage for dinghies. As part of a grant deed, a new facility for dinghy storage and a fueling facility adjacent to the slipway was awarded by the government and the works were completed.

The new seawall, which extends out from the southern side of Kangaroo Bay was finally finished after nearly a year of construction. This dramatically deadened the swell within the marina.

Sail/BYC

The Sail/BYC training initiative continued to grow. With Jeff Cordell undertaking Commodore duties, Vaughan Lynch stepped up as the centre principal, with a lot of new ideas which included working with colleges and providing an opportunity to sail for children with special needs. There was a need for more instructors with Barry Bruce, Pete Pickett and Lucy Rees becoming qualified. Kenn Batt was awarded an honorary membership for his assistance and generosity in running a very popular weather course.

Billiard Tables

The removal of the billiard tables was a controversial decision for the board to make. The Club had grown in size and members were finding it hard to use the restaurant unless booking well ahead. BYC had a growing need for a space for training and our members were commenting that the Club was too crowded at times. The new area had an unexpected windfall though. On 8 January 2022 a severe rain deluge and an unusually high tide meant the stormwater at the end of Percy Street couldn't cope,

flooding out the doctors' clinic and the pharmacy. Blundstone Arena, which was about to host the fifth Ashes test was completely underwater. BYC was able to assist by making this new space and the boardroom available to the pharmacy, allowing them to continue with COVID-19 vaccinations. The area is now hired to a variety of clients for private functions as well as a space for sail training.

COVID-19

TAS quarantine borders were lifted on the 15 December 2021 and it didn't take long for the Omicron variant to spread through the community. This had a drastic effect on the Club with attendance at members nights as well as Thursday and Fridays evenings dropping to about 20% of normal levels. Every function in the week before new year, as well as January and February were cancelled. Our famous New Year's Eve event dropped from close to 500 down to 250. Management decided to close upstairs and focus on running the Marina Bar seven days per week. This gave the members more space including an outdoor option to socially distance and thanks to some terrific weather the members started to return along with some new patronage from the public, meaning that BYC was able to avoid having to shutdown services that members normally enjoyed.

Community



BYC was part of a fundraiser for people affected by the Hillcrest Primary School accident. This was a Combined Clubs venture joining with the RYCT and DSS for a special twilight race on 14 January 2022. All entry fees were donated to the appeal together with additional fund raising at all the clubs taking part with BYC managing to raise \$2247.00.

Crown Series

Crown Series (18–20 February 2022) had close to 100 entries. The weather was consistent, and some great racing occurred. Division 1 (13 boats) had a hard-fought short course race, including a hotly contested race within a race with five mumm36's fighting it out. There was good attendance within the 'performance cruising' divisions (43 boats). BYC also hosted the SB20 state titles and the off the beach events were run by western shore clubs which assisted with social distancing requirements.

TREASURER'S FINANCE REPORT

2021–22 has been an eventful year with many challenges within the Club's operations which have impacted the Club's finances. In particular food and beverage has performed poorly and cost of goods and wages have exceeded the budgets set, while lower member spends and COVID related cancellations of functions have all impacted.

This year the Club has not received COVID relief funding and has had to make some changes to the operational model to provide a platform which minimises the reliance on the marina berthing fees for general purposes.

The Club has recorded a post depreciation loss of \$91k. Food and beverage and \$50k in staff payouts were major contributors. Depreciation being \$174k.

There have been some good financial news stories, including the repurposing of the pool room to a function room which has posted \$13,000 profit in the short time it has been operational. *Sail/BYC* has exceeded the budget projections and has provided many new members to the Club.

The Marina Bar, whilst a work in progress, has increased member services and has been steadily increasing in trade, which is a positive outcome. Manager Scott Steedman has negotiated a \$45k cash contribution from Boags to upgrade the Marina Bar.

Our premier regatta, the Crown Series was a resounding success.

Changing the Club's accounting platform to Xero is complete and the operational platform for all other aspects of the Club's operation – Marina Master – went live mid-May and will better enable monitoring of all areas of the Club's operation.

We have been successful in gaining a small grant towards a disabled lifter on the Marina which will be an asset for the Club's inclusion policy and safety of our members.

The Club's balance sheet is in good shape, with a revaluation of the Marina and Club's assets pending. Changing accounting platforms will necessitate a full review of all assets/depreciation schedules.

Next year's budget has been set and approved by the Board and we all look forward to a new Marina in full operation.

The Club is nothing without members who contribute their time for our benefit; from sailing to our Wednesday warriors and those who give up time to sit on committees. I thank you all. In particular – Life Member Lindsay McDougall who has assisted the finance committee with the Club's asset register and depreciation schedule, and Richard Gilbert for his tireless efforts on the Marina redevelopment. Lastly, I thank fellow finance committee members Glenn Frame and James Shevlin for this year.

Danny Cunningham, Treasurer

LIST OF MEMBERS & YEAR OF JOINING AS AT 30 APRIL 2022

LIFE MEMBERS

1955	BRAGG, T.	1983	LEWIS, H.	1984	STEWART, I.
1971	BURLEIGH, G. J.	1976	MAZENGARB, E. F.	1992	STEWART, P.
1971	CLARK, H. D.	1971	MILLS, J.	1970	THOMAS, P. G.
1949	GILBERT, G.	1981	McDOUGALL, L. P.	1962	WEDD, A. J.
1984	GILBERT, R.	1983	SHEARING, P. K.	1994	WHITE, R. P.
1989	KNOOP, S.	1979	SHEEHAN, C.		

SENIOR MEMBERS

2015	ABERLE, D.	2013	BIRD, S.	1992	CLARKE, S. K.
1990	AIRD, K.	2013	BLAAUW, M.	2021	CLINNICK, G.
1968	AIRD, M.		BLAAUW, R.	2014	COLE-COOK, J.
1989	AIRD, P. W.	2015	BLACKBERRY, S.	2003	COOMBE, A.
1999	AKHURST, R. L.	1981	BODEN, K. J.	1990	COOPER, B. J.
2016	ALEXANDER, A.	2016	BOLAND, B.	2009	COOPER, Sally
2001	ALEXANDER, P.	2020	BOLD, A.	2009	COOPER, Stephanie
2000	ALLANBY, A.	2021	BOLT, N.	1991	COOPER, V.
2021	ALLEN, B.	2020	BOLWELL, D.	2011	CORCORAN, B.
1987	ALLEN, G. V.	2020	BOOTH, R.	2000	CORDELL, J.
2021	ALLEN, L.	2009	BOUND, E.	2000	COWLEY, R.
2009	ANDERSON, B.	2021	BOUWMAN, B.	2015	CRANFIELD, D.
2008	ANDERSON, J.	1976	BRAGG, P. D. T.	2015	CRANFIELD, K.
1966	ANDREWS, C. L.	2000	BRAZENDALE, M.	2006	CRIPPS, D.
2021	ANDREWS, L.	2004	BRETT, I. L.	2006	CRIPPS, G.
1957	ASH, M. R.	2021	BRIGHT, M.	2020	CRIPPS, J.
2016	ASHMORE, J.	2015	BROADBY, S.	2020	CRIPPS, L.
2005	ASHTON-JONES, S.	2005	BROWN, S. T.	2015	CRIPPS, W.
2021	ASHWOOD, J. M.	2020	BUNN, P.	2005	CRUICKSHANK, S.
2016	ATKINS, W.	2012	BURDON, D.	2006	CUNNINGHAM, D.
1951	ATTRILL, P.	1989	BURGESS, B. J.	2006	CUNNINGHAM, S.
2005	AUSTEN, P. J.	1969	BURTON, W. E.	2005	CURRY, P.
2015	AYERS, B.	2021	BUSH, G.	1985	CURTAIN, B. P.
2015	AYERS, P.	2018	BUTTON, T.	1972	CUSHION, R. G.
2020	BAGGENSTOS, P.	1994	CAINE, M. E.	2022	DAFT, M.
1993	BAILEY, D. C.	1991	CAIRNS, G. J.	2016	DAINTREE, D.
2019	BAKER, C.	2010	CALVERT, C.	1978	DAVIDSON, D.
2019	BAKSHEEV, I.	1991	CAMERON, A. R. D.	2021	DAVIDSON, J.
2001	BALL, M. J.	1966	CAMPBELL, N.	2012	DAVIDSON, S.
2006	BALLARD, M.	1964	CANNON, I. M.	2017	DAVIS, G. A.
2019	BARBER, L.	2006	CARTWRIGHT, I.	1996	DELANY, J.
2014	BATT, J.	1956	CASHION, B.	2000	DENHOLM, M.
2009	BATT, R. N.	2017	CASHION, Bradley	1987	DENHOLM, R.
1997	BATT, W. G.	1988	CERUTTY, J. L.	2012	DENNY, A.
1982	BEDFORD, J. A.	2013	CERUTTY, S.	1976	DENNY, C. C.
2000	BEDFORD, M.	2021	CHARLTON, B.	2017	DENNY, K.
2011	BEHRENS, T.	1960	CHATTERTON, F. C.	1993	DENNY, S. C.
2016	BELL, M.	1966	CHATTERTON, S. C.	2001	DESMARCHELIER, S.
2016	BELL, S.	2018	CHEW, S.	1979	DI GIOVANNI, D.
2013	BERECHREE, D.	2018	CHILDS, T.	2009	DINEEN, N.
2012	BINNS, S.	2018	CHIVERS, P.	2021	DINNESSEN, J.
2013	BIRD, C.	2009	CLARK, M.	2021	DINNESSEN, N.

1987	DIREEN, R. G.	1998	HAMILTON, P. C.	2006	LAWSON, W.	2013	MOORES, J.	1997	RAWSON, L. D.	2018	UPTON, P.
1981	DOBBIE, K.	2021	HANEK, P.	2015	LEARY, L.	1965	MORGAN, B. V.	2015	RAYNER, P.	1991	UPTON, R. I.
2020	DODD, J.	1997	HARMAN, A. H.	2015	LEARY, T.	2021	MULDER, T.	2021	REID, D.	2020	VAN DEVENTER, G.
2000	DONALDSON, B. C.	2017	HARMAN, M.	2011	LEVER, M.	2016	MULLINS, C.	1990	RENNIE, P. J.	1999	VAN NEUTELEM, H. A.
1989	DOUGLAS, C.	1976	HARRINGTON, G. P.	1990	LEWIS, S.	2022	MUNRO, T.	1973	RILEY, R.	2011	VAN STEENIS, E.
2017	DUNKLEY, D.	1994	HARRINGTON, M.	1977	LILLEY, R. A.	2002	MURPHY, B. G.	2001	ROBERTS, A. H.	2005	VAN STEENIS, R.
2008	EAKINS, A.	2005	HARRIS, M.	2011	LOCKHART, A.	2021	MURPHY, D.	1978	ROBINSON, D. F.	2002	VICKERS, C.
2018	EAVES, M. J.	2013	HARVEY, F.	2015	LOCKHART, G.	2021	MURPHY, K.	2010	ROGERSON, P.	1976	VINEY, M. R.
1973	EDWARDS, J. D.	2000	HARVEY, L.	1995	LOGAN, S. J.	2019	NARKOWICZ, A.	2021	ROONEY, B.	2005	WALKER, D. G.
2018	EDWARDS, M.	1994	HAWKINS, C. J.	2015	LOGAN, V.	2015	NARKOWICZ, C.	1995	ROPER, A. D.	2001	WALKER, G. B.
1973	EISZELE, A. L.	2000	HAWSON, J.	2020	LOVATT, N.	2014	NEILL, S.	1988	RUST, D.	1995	WARD, N. J.
2008	ETTERSHANK, J.	2000	HERINGTON, A. J.	2017	LOVELL, S.	2013	NELSON, A. R.	2015	RYAN, J.	2018	WATSON, B.
2020	EXARHAKOS, K.	1991	HIRST, J.	2006	LUCAS, M.	2013	NELSON, J.	2008	SALTER, R.	2013	WEARNE, J.
2009	FAHEY, A. D.	2020	HODGMAN, S.	2010	LUCAS, S. D.	2019	NEWETT, J.	1999	SCOTT, L.	2004	WELLS, D. J.
2006	FARMER, D.	1976	HOGAN, J. A.	2020	LUNDIE JENKINS, P.	2022	NEWMAN, R.	2002	SEABROOK, L.	2021	WELLS, G.
2020	FARRELL, L.	1986	HOGAN, M. J.	2013	LYDEN, A.	2013	NIBBS, Jay	2009	SELLERS, D. C.	2009	WEST, T. R.
2018	FAURE, M.	2019	HOUSTON, A. W.	2018	LYDEN, L.	1984	NIBBS, John	2004	SCHOFIELD, S.	2017	WESTLAND, A.
2005	FINDLAY, R. H.	1979	HOUSTON, N. J.	2016	LYNCH, B.	1989	NOVY, R.	1973	SHEEHAN, M. J.	2020	WESTLAND, J.
2001	FLAHERTY, J. J.	2019	HOWIE, S.	2016	LYNCH, V.	1965	OAKES, I.	2019	SHEVLIN, J.	1996	WESTLAND, M.
1995	FONE, C.	2000	HOWLETT, R.	2006	MacDONALD, I.	2021	O'CONNOR, D.	1968	SIMPSON, B. E.	2020	WESTLAND, P.
1984	FORD, R. J. C.	1999	HUNT, I. G.	2006	MacDONALD, J.	2018	O'FARRELL, M.	2018	SKINGLE, G.	2018	WHELAN, K.
2021	FORSYTH, T.	2003	HURD, T.	2016	MacGILL, D.	2018	O'FARRELL, P.	2020	SLOYAN, B.	2009	WHELAN, S.
2010	FRAME, G.	2011	JACKSON, Margaret	1979	MALES, B. G.	2020	O'MAY, L.	2005	SMART, A.	2022	WHITE, W.
2017	FRAME, W.	2011	JACKSON, Michael	1978	MANNERING, S. J.	2018	OSWIN, K.	2005	SMART, D. R.	2006	WHITTON, G.
2021	FRANKCOMBE, C.	2012	JACKSON, T.	1988	MANSFIELD, G.	2002	PACE, M.	2005	SMITH, D.	2006	WHITTON, J.
2009	FREEMAN, W.	2012	JEANNERET, C.	2019	MARMION, P.	2004	PAINE, D. S.	1991	SMITH, I. O.	2014	WICKHAM, C.
2019	FRENCH, M.	2019	JOHNSON, C.	2007	MARSHALL, I.	2008	PANTING, J.	1986	SMITH, J. A.	1984	WICKHAM, K.
2003	FRENCH, R.	2015	JOHNSON, D.	2014	MARSHALL, J.	1987	PARKER, B. W. J.	1989	SMITH, P. J.	2009	WILKINSON, P.
2008	GADSBY, T.	2017	JOHNSON, M.	2003	MARSHALL, P.	1987	PARKINSON, B. J.	2007	SMITH, S. A.	2001	WILLANS, D.
2001	GARRETT, A. R.	2015	JONES, C.	2013	MARSHALL, S.	2016	PEARCE, M.	2016	SOLEY, P.	2013	WILLIAMS, Anne
2020	GILMAR, R.	1988	JONES, E.	1970	MARSLAND, D. R.	2021	PELLEY, R.	1985	SOLOMON, J.	2002	WILLIAMS, Anthony
2002	GLOVER, E.	2003	JONES, L.	2009	MASSIE, A. R.	2017	PITT, D.	1999	SONNEVELD, S. W.	2019	WILLIAMS, D.
2021	GOAD, D.	2001	JONES, Rhys	2009	MASTERS, A. A.	2005	PITT, W.	2006	STONEMAN, D.	2018	WILLIAMS, Mathew
2021	GOAD, I.	1973	JONES, Robert	2011	MASTERTON, K.	2022	PIUSELLI, L.	2007	STONEMAN, M.	2021	WILLIAMS, Matthew
2007	GOLLAND, B. R.	1974	JONES, W. J.	2011	MASTERTON, P.	2022	PIUSELLI, P.	2011	STORR, P.	1998	WILLIAMS, P. H.
2018	GOLLAND, J.	2017	JORDAN, G.	2021	MATHIESON, J.	2015	PLASCHKE, P.	1989	STRONG, P. J.	2000	WILLIAMS, R. D.
2019	GORDON, K.	2014	KARAS, G.	2021	MATHIESON, M.	2015	PLASCHKE, R.	2009	SUTTON, G.	2017	WILLING, B.
2019	GOURLAY, B.	1965	KAY, B.	1974	McClea, J. F.	1974	POCOCK, R. R.	1964	SUTTON, H. E.	2021	WILLMOT, M.
2019	GOURLAY, M.	1998	KEAL, M.	2021	McCOSKER, G.	2009	POTTER, G. P.	1979	SUTTON, S. H.	2022	WILTON, L.
1993	GRAFTON, C.	1986	KEAL, S. J.	2017	McGUINNESS, G.	2009	POTTER, J.	1999	SWARD, D.	2014	WISE, A.
2015	GRAFTON, D.	2017	KELLY, C.	2014	McKAY, L.	2017	PRENDERGAST, A.	2019	TAYLOR, G.	2021	WOLCZAK, N.
1995	GRAFTON, E.	2011	KENNA, K.	2005	McKAY, R.	1977	PURDON, G. K.	1999	THOMAS, C. S.	1971	WORBEY, R. M.
1974	GRAFTON, P.	2021	KENNEDY, M.	2011	McKIBBEN, A. R.	2018	RADCLIFFE, C.	2001	THOMAS, W.	1996	WYATT, D. J.
1995	GRAFTON, T.	2002	KESBY, B.	2015	McWHIRTER, C.	2001	RANCE, G.	1976	THOMPSON, T. L.	2012	YEARSLEY, D.
1986	GRANT, J.	2021	KESBY, J.	1990	MEINCKE, D. J.	2014	RANCE, M.	2009	THORPE, J.		
2015	GRANT, K.	1989	KIERNAN, L. R.	2006	MEINCKE, J.	2020	RAPLERY, J	1987	TILLY, D.		
2015	GRANT, R.	2002	KNIGHT, S. J. D.	2004	MIELUK, P.						
1993	GRAY, C.	1998	KOPPELMANN, M.	2008	MIKULSKI, J. H.						
2010	GUNN, R. J.	2022	KRASNICKI, A.	1986	MILLER, K. W.						
2022	HADRILL, A.	2017	KUS, K.	1970	MILLHOUSE, G. W.						
2000	HADRILL, C. H.	2017	KUS, M.	2011	MILLHOUSE, M.						
2020	HALL, I.	2005	LANE, D. W. A.	2009	MILLS, N.						
1952	HALL, R. G.	1983	LAUGHLIN, R.	2012	MINTY, D.						
1979	HALL, S. M.	2016	LAWRIE, J.	2006	MONTGOMERY, A.						
2019	HALLAM, A.	2021	LAWSON, L.	2019	MOORE, P.						

CREW MEMBERS

2017	ABEY, B.	2021	CRAMER, J.	2017	GREGORY, R.
2017	ADAMSON, G.	2021	CRAVEN, B.	2015	GRIGGS, S.
2018	ADDISON, N.	2021	CRAWFORD, J.	2019	HALLAM, P.
1999	AIKEN, J. J.	2006	CUNNINGHAM, N.	2010	HALLIDAY, J.
1968	AIRD, M.	2020	DAVIE, M.	2017	HANLON, A.
2021	AIRD, S.	2021	DAVIES, P.	2021	HARRISSON, K.
2015	ALLEN, C.	2020	DAVIS, R.	1995	HAYES, S.
2013	ANDREWS, R. A.	2021	DAVIS, Z.	2022	HOFFMANN, A.
2021	ASKEY, T.	2015	DAVISON, L.	2021	HOLLINGSWORTH, C.
2001	ASKEY-DORAN, P.	2016	DEEKS, C.	2006	HORNER, C.
2018	BAILEY, Colin	2015	DELANEY, S.	1990	HORNER, R.
2021	BAILEY, Colin E.	2009	DENHOLM, Stephen	2007	HOUSE, B.
2021	BALFE-MICHAEL, J.	2009	DENHOLM, Stuart	2016	JACKMAN, P.
2021	BANNERMAN, P.	2022	DEREK, R.	2016	JARVIS, A.
2021	BANNERMAN, T.	2022	DINGLE, N.	2021	JOHNS, S.
2019	BARCLAY, D.	2021	DIXON, J.	2018	JOHNSTONE, P.
2021	BARKER, K.	2020	DODD, C.	2001	JONES, A.
2004	BARNES, R. V.	2021	DORKINGS, J.	2017	JONES, G.
2021	BARTON, L.	2011	DOUGLAS, I.	2021	JONGEJANS, R.
1998	BAULCH, D. W. R.	2022	DWYER, M.	2021	JORDAN, A.
2019	BEECHEY, N.	2018	EISZELE, G.	2011	KEANE, P.
2022	BENNELL, A.	2021	EISZELE, H.	1997	KEENAN, P. N.
2021	BIRD, L.	2021	EMMS, J.	2020	KEYES, J.
2022	BONNITCHA, P.	2021	EWINGTON, H.	2015	KEYES, W.
2021	BOWERMAN, A.	2007	FAZACKERLEY, P.	2020	KEYS, R.
2005	BOXALL, G.	2021	FENTON, N.	2016	KIELY, L.
2022	BRADLEY, M.	2020	FIDDEN, C.	2015	KIRK, K.
2021	BRAUNSBERGER, M.	2021	FITZGERALD, C.	2017	KLEEMAN, G.
2001	BREEN, B. J.	2019	FOLLOWES, D.	2012	KNOOP, A.
2022	BRUCE, B.	2020	FORBES, E.	2017	KNOOP, R. H.
2002	BRYANT, D. P.	2018	FORSHAW, D.	2020	LAPI-AN, M.
2021	BUCHANAN, V.	2020	FRAMPTON, K.	2020	LARSSON, R.
2021	BUTCHER, M.	2020	FURMAGE, D.	2021	LAUGESSEN, M.
2012	CALVERT, B.	2018	GADSBY, S.	2015	LEARY, P.
2021	CAMBELL, J.	1999	GATHERCOLE, C. A.	2021	LEER, C.
2019	CAMERON, S.	2022	GEARD, A.	2020	LEGGE, Karen
2003	CANNOCK, B.	2011	GEARD, M. B.	2020	LEGGE, Kate
2015	CARR, T.	2010	GODDEN, B.	2016	LILLAS, J.
2017	CASIMATY, K.	2020	GOLDFINCH, B.	2017	LONGMORE, B.
1992	CENGIA, L.	2021	GOLLEY, R.	2021	LOONE, K.
2021	CHISHOLM, L.	2017	GORRINGE, M.	2020	LORD, J.
2011	CLARK, G.	2011	GOULD, S.	2011	LYNCH, C.
2016	CLARK, M.	2021	GRADDON, D.	2016	MacFARLANE, D.
2016	CLARK, R.	2014	GRAFTON, L.	2021	MACHIN, A.
2009	CLAYTON, P.	2017	GRANT, A. E.	2003	MacLEOD, M.
2021	COAD, A.	2016	GRANT, B.	2017	MALES, M.
2016	COAD, S.	2005	GRANT, D. B.	2020	MARIETTE, L.
2000	COAD, T. A.	2017	GRANT, R.	2011	MARSHALL, J.
2018	COHEN, J.	2021	GRANT, W.	1997	MASTERS, R.
2018	COHEN, W.	2014	GRAVER, M.	2014	MAZENGARB, P.
2018	COHEN, R.	2013	GRAY, Samuel	2007	MAZUR, G. J.
2010	COOKE, H.	2020	GRAY, Stewart	2019	McDOUGALL, G.
2020	COOPER, G.	2010	GREEN, L.	1991	McDOUGALL, J.

2010	McGUINNESS, S. W.	2014	PORTER, A.	2020	SUGDEN, C.
2021	McKEAN, D.	2000	PRITCHARD, B. J.	2017	SUTTON, A.
2016	McLARIN, M.	2021	PULO, E.	2017	SUTTON, J.
2014	McMANUS, S.	2021	QUINN, B.	2012	SWARD, C.
2000	McMULLEN, J.	2018	RADONIC, J.	2017	SZABO, A.
2022	MIGUEL, C.	2020	RANDALL, G.	2021	TAGLIABUE, J.
2019	MILLHOUSE, A.	2022	RAPLEY, J.	2016	TARBATH, A.
2021	MITCHELL, J.	2019	RAVENWOOD, S.	2018	TAYLOR, G.
2021	MOORE, F.	2021	REES, L.	2001	THOMAS, W.
2007	MORGAN, J. A.	2007	REYNOLDS, A. C. R.	2021	THOMASSON, M.
2022	MULHERN, S.	2002	RIEWOLDT, C.	2020	THORP, M.
2021	MURPHY, P.	2007	RILEY, R.	2022	TIN, S.
2021	NAIDOO, D.	2021	ROBERTS, S.	2009	TISDALE, R. G.
2021	NASH, Paul	2013	ROBINSON, P.	2021	TRAVERS, T.
2022	NASH, Phoebe	2021	ROCCA, M.	2021	TUCKER, D.
2022	NELSON, O.	2019	ROSE, B.	2017	TURNER, D.
2018	NICHOLS, R.	2021	ROWLEY, M.	2005	UPTON, L.
2020	NICOLL, D.	2019	ROWSWELL, D.	2021	UPTON, R.
2021	NORMANDIN, N.	2021	SAWARD, A.	2017	VELTKAMP, N.
2022	O'FARRELL, W.	2020	SAYERS, A.	2019	WADE, N.
2016	OLDING, J.	2003	SCHRAMM, D.	2019	WADE, P.
2021	OLIVER, K.	2016	SCHULZ, N.	2018	WEIR, I.
2019	O'SHEA, K.	2011	SEABROOK, W.	2020	WELLS, G.
2021	OZOLS, A.	2015	SEABURN, R.	2000	WELLS, P. R.
2021	PALMER, T.	2003	SHARMAN, 2003	2014	WHEATLEY, J.
2021	PARK, R.	2016	SHARP, M.	2001	WHITE, D. G.
2021	PARR, C.	2022	SHAW, S.	2018	WILLIAMS, D.
2021	PARRY, A.	2015	SHEPHERD, R.	2022	WILLIAMSON, Malcolm
2021	PARRY, J.	2016	SMART, P.	2022	WILLIAMSON, Mark
2018	PARTRIDGE, M.	2021	SMITH, K.	2017	WILSON, J.
2019	PASCUAL, C.	2021	SMITH, L.	2020	WOOD, A.
2020	PATERSON, R.	2022	SMITH, S.	2017	WOOD, T.
2020	PAUL, N.	2021	SPARK, K.	2017	WOODROFFE, B.
1999	PEARSON, V.	2017	STANNY, U.	2007	WOODWARD, J.
2020	PERKINS, K.	2018	STEEDMAN, S.	2022	WOODWARD, M.
2016	PERKINS, L.	2014	STEVENS, C.	2022	WOOLLEY, M.
2020	PHILLIPS, D.	2021	STEWART, L.	2022	YOUNG, S.
2017	PHILLIPS, G.	2021	STODART, E.	2021	ZOSKY, G.
2013	PICKETT, P.	2021	STONEMAN, T.		
2015	PICONE, D.	2020	STORR, G.		

SOCIAL MEMBERS

1999	AITKEN, C.	1987	FINLAYSON, L. B.	1978	MILLHOUSE, R. J.
2019	BARBER, G.	1999	FLANAGAN, P. M.	2016	MITCHELL, C.
2018	BARLOW, T.	2021	GARDENER, C.	2004	MOLLINEAUX, H.
2020	BARNETT, P.	2012	GATES, J.	2020	MOORCROFT, N.
2012	BATCHELOR, R.	2009	GIBSON, D.	2021	MOORE, R.
2018	BATT, C.	2009	GILL, G.	1994	MORAN, T. D.
2002	BEAN, J.	1978	GILLIE, D. J.	1973	NEILSON, M. H.
2018	BEAUMONT, T.	2021	GRACE, S.	2021	NOBLE, C.
1996	BELL, T.	2022	GREEN, D.	1975	O'DWYER, K.
2016	BEVAN, M.	2019	HALEY, M.	2009	O'DWYER, S. N.
2016	BEVAN, R.	2004	HALLEY, E. S.	2019	O'MEAGHER, A.
2021	BISHOP, E.	2017	HARBACK, P.	2007	PARK, R.
2020	BLIGH, C.	2019	HAY, B.	2002	PEERS, J.
2020	BLIGH, K.	2016	HEFFERNAN, T.	1975	PETTIT, M. J.
2021	BOBIN, J.	2021	HELM, R.	1997	PHILLIPS, L. D.
2003	BOMAN, A.	2006	HORNER, C. A.	2020	PIDGEON, L.
2020	BONALLO, K.	2020	HOSIE, R.	2022	POLLARD, T.
2021	BORSBOOM, P.	2005	HURD, G.	2009	REASON, S.
2004	BOUFFLER, W. M.	2021	ISON, R.	2019	RUSHTON, V.
2020	BOWES, N.	2021	IZBICKI, J.	2002	SANSOM, K. R.
2020	BRIGGS, S.	2019	JENKINS, L.	2021	SCHIWY, R.
2006	BROOKE, L.	2002	JOHNSTON, C. M.	2021	SHARP, B.
2019	BROWN, G.	2018	JOHNSTONE, G.	2021	SHRIMPLIN, G.
2022	BRUCE, P. M.	2013	JORDAN, J.	2012	SILVER, M.
2013	BURDON, C.	2013	JORDAN, M.	2019	SMITH, C.
2022	BURELA, V.	2018	KEELING, M.	2013	STEVENS, L.
1986	BURLEIGH, J. S.	1998	KEYES, D.	2013	STEVENS, R.
2018	CARMICHAEL, S.	1986	KNOOP, P.	1999	SUHR, M.
2022	CARROLL, S.	2021	LEWIS, J.	2014	SULLIVAN, S.
2016	CHARLTON, B.	1994	LOCKLEY, D. A.	1977	SUTTON, P. R.
2022	CHIPMAN, D.	2021	LOEDMAN, V.	2011	SZCZYPIOR, E.
2009	CHRISTIAN, N. A.	2018	LUCAS, J.	2021	TANG, J.
2009	CHRISTIAN, R. W.	2020	MacLEOD, P.	2009	TERRENS, B. D.
2013	CLIFTON, R.	2020	MARLOW, C.	2021	TSO, S.
2019	CONRAD, S.	2021	MATTHEWSON, J.	2021	TUBBS, O.
1996	CRAWFORD, M. L.	2021	MAYNE, M.	2020	TURNER, R.
2022	CROWDER, C.	2021	McDERMOTT, D.	2008	WARDLAW, S.
2017	CUSHION, C.	2021	McELWEE, J.	1970	WEBSTER, K. S.
2021	DANCE, P.	2021	McKAY, M.	2018	WELCH, C.
2020	DECAMPS, C.	2005	McKINLAY, A. T.	2021	WIGGINS, B.
2020	DONAGHY, S.	2004	McLAREN, R. E. S.	2009	WILSON, J.
2009	DRESSER, R.	2022	McVILLY, L.	2009	WILSON, R.
1976	DUNN, E. S.	1988	McVILLY, R. P.	2019	WOODS, B.
2009	FALL, G. D.	1987	McWHIRTER, J.	2020	YOUNG, D.
2018	FENTON, W.	2021	MICKAN, E. G.		
2022	FERRIS, P.	2015	MILLHOUSE, J.		

JUNIOR/STUDENT MEMBERS

2002	AIRD, S.	2018	GADSBY, S.	2017	STEEDMAN, J.
2022	BANNERMAN, O.	2019	GOURLAY, D.	2020	STEVENS, J.
2020	BARBER, N.	2019	GOURLAY, M.	2021	TAYLOR, C.
2020	BELBIN, D.	2017	KUS, J.	2014	WEARNE, E.
2021	BOUWMAN, F.	2017	KUS, L.	2021	WESTLAND, D.
2021	BOUWMAN, H.	2015	LEARY, N.	2011	WILLIAMS, A.
2020	CORCORAN, J.	2016	MULLINS, R.	2018	WILLIAMS, N.
2021	DINNESSE, O.	2021	MURPHY, A.	2020	WILLMOT, G.
2021	DODD, S.	2021	MURPHY, M.	2015	WISE, J.
2021	FRANKCOMBE, B.	2020	PARK, J.	2022	YOUNG, S.
2021	FRANKCOMBE, Felix	2015	PLASCHKE, O.		
2021	FRANKCOMBE, Fergus	2020	RAYNAR, A.		
2021	FRANKCOMBE, G.	2021	SHAW, S.		

HONORARY MEMBERS

2021	ATHA, J.	2017	BUCKLAND, J.	2016	ROOKE, J.
2021	BATT, K.	2020	CANNAN, G.	2017	SAXBY, R.
2017	BEARD, J.	2018	LINSCOTT, J.		

MEMBERSHIP

	30/4/22	30/4/21
Life	17	12
Senior (includes Senior Veterans, 50 years, Family, Interstate, Overseas)	424	465
Crew	278	284
Social	136	161
Junior (under 18 years)/Student (18–25 years)	36	43
Honorary	8	7
TOTAL	899	972

OBITUARY

It is with deep regret that we record the passing of the following Members:

1962	BEST, Brian	1946	DIREEN, Ronald George
1955	BOYLE, Lionel	1974	MASTERS, Arthur

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

	2022	2021
TRADING INCOME		
Crown Series Entry Fees	3,922.74	0.00
Gift Vouchers Income	22,010.44	0.00
Grant Funds	20,000.00	567,818.18
Income	2,126,731.59	1,711,867.42
Membership	146,738.89	56,086.96
Other Income	8,620.72	33,263.01
Sponsorship	27,281.83	45,202.79
Total Trading Income	2,355,306.21	2,414,238.36
COST OF SALES		
Cost of Bar Sales	317,085.56	277,879.67
Cost of Kitchen Sales (incl BBQ's)	255,809.47	177,357.76
Total Cost of Sales	572,895.03	455,237.43
GROSS PROFIT	1,782,411.18	1,959,000.93
OTHER INCOME		
Cash Flow Boost Subsidy	0.00	100,000.00
JobKeeper Subsidy	0.00	184,500.00
Total Other Income	0.00	284,500.00
OPERATING EXPENSES		
Advertising & Marketing	17,269.38	24,362.48
Audit/Accounting Fees	73,098.60	10,427.21
Aust Sailing Affiliation Fee	18,818.18	272.73
Bank Fees/Loan Costs/Merch Fees	9,219.60	6,625.55
Board & Commodore Expenses	1,126.30	0.00
Cleaning	79,268.03	52,758.41
Club Activities	41,082.40	20,523.26
Computers & IT - Software/Hardware	22,424.03	11,468.24
Consulting & Contractors	13,359.81	22,588.34
Crew Shirts	17.64	0.00
Crown Series Regatta Expenses	8,433.12	0.00
Depreciation	174,592.66	181,040.88
Entry Fee Expense	8,464.15	2,258.60
Equipment Upgrades/Replacements	14,258.53	13,508.28
Flags Expense	866.35	894.00

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

	2022	2021
OPERATING EXPENSES (Cont'd)		
Gift Voucher Expense	25,232.01	0.00
Gift Voucher MF 10% Card Expense	4,149.10	0.00
Hire Event function TBC	950.65	7,452.24
Hire of Plant & Equip	1,410.73	1,425.00
Insurance	59,711.38	57,422.73
Interest Expense	7,953.41	872.64
Internal Administration Expense	226.85	0.00
Leases	64,071.00	58,453.07
Leave Movement	876.50	(16,896.66)
Legal expenses	430.00	0.00
Licenses	1,213.20	742.45
Light, Power, Heating, Gas	41,655.98	38,927.52
Motor Vehicle Expenses	86.50	0.00
P & E Fuel & Oil expense	2,708.97	389.94
Postage	501.00	799.29
Printing & Stationery	9,548.87	8,219.63
Prizes & Trophies/Donations	42,964.72	5,109.95
Property Rates & Taxes	20,698.49	17,497.17
Repairs and Maintenance	52,119.60	25,371.27
Rubbish Removal	12,424.13	10,827.99
Sailing Expenses	4,120.44	7,456.27
Security, Safety, Fire Protection	9,525.74	22,609.38
Staff Sundry – uniforms/medical, etc	3,724.48	5,895.37
Staff Training & Development	2,731.00	0.00
Subscriptions & fees	25,932.19	19,125.39
Sundry Expense	1,453.09	22,995.18
Superannuation	84,721.50	65,850.20
Telephone & Internet	2,718.66	6,721.88
Training	7,707.60	9,927.12
Wages and Salaries	900,034.70	776,325.63
Total Operating Expenses	1,873,901.27	1,500,248.63
Profit/(Loss)	(91,490.09)	743,252.30

Balance Sheet

Bellerive Yacht Club Inc

As at 30 April 2022

	2022	2021
ASSETS		
Bank		
Bellerive Yacht Club	94,298.31	83,685.83
Business Transaction Account 6208	435,261.89	0.00
Business Transaction Account 6216	6,194.00	0.00
Business Transaction Account 6224	280.00	0.00
BYC Credit Card.....	0.00	2,910.36
CBA Term Deposit 1	0.00	500,381.73
CBA Term Deposit 2	150,745.58	250,681.28
Dinghy Shed	2,623.54	0.00
Fuel Facility	329,274.43	329,274.43
Total Bank	1,018,677.75	1,166,933.63
Current Assets		
Accounts Receivable.....	14,962.40	(8,908.90)
Accounts Receivable Offset Account.....	12,625.57	8,908.90
Cash Floats	1,500.00	3,500.00
Electronic Clearing Account.....	897.50	0.00
Stock on Hand	24,422.05	35,284.10
Trade Debtors	0.00	78,066.91
Undeposited Funds.....	2,620.40	0.00
Total Current Assets	57,027.92	116,851.01
Fixed Assets		
Cost of Dinghy Shed 20–21	297,947.09	297,947.09
Cost of Patrol Boats & Value April 2010	183,647.88	183,647.88
Cost of Plant Equip & Furn at Cost	830,223.36	817,081.01
Freehold Additions – Valuation April 2010.....	1,050,000.00	1,050,000.00
Freehold Additions and Improvements	99,104.93	99,104.93
Freehold Land – Valuation April 2010	720,000.00	720,000.00
Kitchen Equipment at Cost	96,366.07	96,366.07
Leasehold Land Valuation April 2010	300,000.00	300,000.00
Less Accum Depreciation	(914,273.14)	(825,417.85)
Less Accum Depreciation – Kitchen P & E.....	(72,693.99)	(68,820.47)
Less Accum Depreciation – Leasehold Land Val & Improvements...	(381,388.70)	(356,881.13)
Less Accum Depreciation – Sailing Equipment.....	(18,073.68)	(14,277.61)
Less Accum Depreciation – Slipway & Cradles	(219,540.71)	(206,499.62)
Less Accumulated Depreciation – Dinghy Shed 20–21	(8,383.98)	0.00
Less Accumulated Depreciation – Patrol Boats.....	(150,792.54)	(143,395.92)
Less Accumulated Depreciation – Plant Equip & Furniture.....	(751,067.53)	(730,959.78)
Less Accumulated Depreciation – Software	(6.82)	0.00
Marina & Jetties Valuation April 2010.....	1,250,000.00	1,250,000.00
Marina/Boat Ramp improvements 2011–14.....	79,232.53	79,232.53

Balance Sheet

Bellerive Yacht Club Inc

As at 30 April 2022

	2022	2021
ASSETS (Cont'd)		
New Marina Project 20–21	1,959,014.82	609,934.51
Sailing Equip at Cost	53,463.84	52,463.84
Slipway & Cradles at Costs	290,208.84	290,208.84
Software	24,530.91	24,160.00
Total Fixed Asset	4,717,519.18	3,523,894.32
TOTAL ASSETS	5,793,224.85	4,807,678.96
LIABILITIES		
Current Liabilities		
Accounts Payable	490,559.14	550.00
ATO Running Account	65,240.47	0.00
Bellerive Regatta Association.....	3,179.37	6,358.74
Bingo	0.00	1,735.00
BYC Credit Card.....	2,382.02	0.00
Club Fundraising Activities.....	0.00	11,139.73
Crown Series Liability.....	3,179.37	0.00
Cruising Division.....	0.00	4,124.82
Footy Tipping	4,782.33	4,681.00
Function Pre-payments deposits	2,950.00	5,240.00
Gift Voucher – Holding Account	11,658.03	9,418.70
GST Liability payable to ATO.....	(36,440.05)	33,555.82
Marina Rent, Subs etc in Advance	10,379.07	0.00
Members Loan at Call	20,000.00	20,000.00
Member's subs in advance – (Prepayment)	2,246.50	3,242.00
Net Wages Clearing Account	3,539.36	0.00
PAYG Withholdings Payable.....	15,424.00	26,872.94
Provision for Annual Leave.....	37,182.07	36,305.57
Scrounger Cup – Twilight	1,500.00	4,566.62
Staff Fund Holding Account	90.91	1,325.81
Superannuation Payable	22,324.79	23,986.65
Trade Creditors.....	0.00	67,538.00
Total Current Liabilities	660,177.38	260,641.40
NON-CURRENT LIABILITIES		
CBA Loan - New Marina Project	677,500.00	0.00
Total Non-current Liabilities	677,500.00	0.00
TOTAL LIABILITIES	1,337,677.38	260,641.40
NET ASSETS	4,455,547.47	4,547,037.56
EQUITY		
Current Year Earnings.....	(91,490.09)	743,252.30
Retained Funds	1,956,121.56	1,212,869.26
Revaluation Reserve.....	2,590,916.00	2,590,916.00
TOTAL EQUITY	4,455,547.47	4,547,037.56

Notes to the Financial Statements

Bellerive Yacht Club Inc

For the Year Ended 30 April 2022

Note 1: Statement of Significant Accounting Policies

The financial statements have been prepared on the basis that the association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Associations Incorporation Act 1964 (Tas)*. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Associations Incorporation Act 1964 (Tas)* and the significant accounting policies disclosed below, which the Board has determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Significant Accounting Policies:

a) Property, Plant & Equipment

Plant and equipment are included at cost or, where indicated, at independent valuation. All items of plant and equipment are depreciated over their useful lives commencing from the time the asset is held ready for use.

b) Other Liabilities

Other Liabilities includes sundry amounts held by the Bellerive Yacht Club that may be payable to external people or organisations. For example the Bellerive Regatta Association – should it be reconvened at some future date.

Auditor's Independence Declaration

Bellerive Yacht Club Inc

For the Year Ended 30 April 2022

Dear Members

As auditor for the Bellerive Yacht Club Inc for the year ended 30 April 2022, I declare that to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Associations Incorporation Act 1964 (Tas)* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of the above-mentioned association.

Yours sincerely

Anthony Darko B.Com C.A.

Chartered Accountant

111 Macquarie Street, Hobart TAS 7000

Signed and Dated: 17 June, 2022



Photograph courtesy of Flight Risk Media

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

Business Operation is Boating Services, BS – Haul Out, BS – BS Slippage

	2022	2021
TRADING INCOME		
Gift Vouchers Income	(173.00)	0.00
Income.....	43,084.50	17,560.29
Membership	144.55	0.00
Other Income.....	0.00	547.56
Total Trading Income	43,056.05	18,107.85
GROSS PROFIT	43,056.05	18,107.85
OPERATING EXPENSES		
Advertising & Marketing	435.17	0.00
Cleaning	1,671.71	1,913.79
Equipment Upgrades/Replacements	2,465.00	11,404.68
Gift Voucher MF 10% Card Expense	2,959.70	0.00
Insurance.....	7,718.19	0.00
Leases	6,195.15	147.28
Licenses	438.20	548.18
Light, Power, Heating, Gas.....	2,239.02	3,240.61
Motor Vehicle Expenses.....	0.00	203.20
P & E Fuel & Oil expense.....	1,216.98	389.94
Property Rates & Taxes	2,026.06	0.00
Repairs and Maintenance.....	12,877.65	7,356.22
Rubbish Removal	1,527.68	724.40
Superannuation	6,073.49	0.00
Wages and Salaries.....	61,060.31	0.00
Total Operating Expenses	108,904.31	25,928.30
NET PROFIT/LOSS	(65,848.26)	(7,820.45)

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

Business Operation is Sailing

	2022	2021
TRADING INCOME		
Income	16,497.67	50,856.23
Membership	81.38	0.00
Other Income.....	0.00	227.27
Sponsorship	9,890.91	42,517.21
Total Trading Income	26,469.96	93,600.71
COST OF SALES		
Cost of Bar Sales	274.96	0.00
Cost of Kitchen Sales (incl BBQ's)	160.55	0.00
Total Cost of Sales	435.51	0.00
GROSS PROFIT	26,034.45	93,600.71
OPERATING EXPENSES		
Advertising & Marketing	1,435.17	7,244.33
Aust Sailing Affiliation Fee.....	18,818.18	272.73
Cleaning	0.00	1,000.00
Club Activities.....	76.30	4,387.28
Computers & IT – Software/Hardware.....	0.00	2,047.27
Consulting & Contractors	135.00	0.00
Entry Fee Expense	7,386.87	2,258.60
Equipment Upgrades/Replacements	1,210.36	850.00
Gift Voucher Expense.....	63.90	0.00
Gift Voucher MF 10% Card Expense	200.00	0.00
Hire Event function TBC	0.00	6,004.96
Hire of Plant & Equip	0.00	267.24
Insurance.....	413.64	0.00
Leases	2,375.00	100.00
P & E Fuel & Oil expense.....	860.89	0.00
Printing & Stationery.....	1,043.00	514.21
Prizes & Trophies/Donations	6,453.97	4,929.41
Repairs and Maintenance.....	357.00	1,965.45
Sailing Expenses	230.01	7,329.00
Security, Safety, Fire Protection	0.00	9,209.73
Staff Sundry – uniforms/medical, etc.....	318.18	0.00
Subscriptions & fees	784.09	572.73
Sundry Expense	0.00	1,414.54
Superannuation	5,782.66	0.00
Training	160.00	8,796.21
Wages and Salaries.....	66,817.01	244.65
Total Operating Expenses	114,921.23	59,408.34
NET PROFIT/LOSS	(88,886.78)	34,192.37

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

Business Operation is *Sail*/BYC

	2022	2021
TRADING INCOME		
Income	34,948.47	0.00
Other Income.....	500.00	0.00
Total Trading Income	35,448.47	0.00
COST OF SALES		
Cost of Bar Sales	455.00	0.00
Total Cost of Sales	455.00	0.00
GROSS PROFIT	34,993.47	0.00
OPERATING EXPENSES		
Advertising & Marketing	1,092.82	0.00
Bank Fees/Loan costs/Merch fees.....	58.90	0.00
Consulting & Contractors	2,340.00	0.00
Entry Fee Expense	31.82	0.00
Equipment Upgrades/Replacements	301.82	0.00
Insurance.....	238.64	0.00
Licenses	75.00	0.00
P & E Fuel & Oil expense.....	500.37	0.00
Printing & Stationery.....	594.96	0.00
Repairs and Maintenance.....	12,887.08	0.00
Sailing Expenses	3,890.43	0.00
Security, Safety, Fire Protection	377.91	0.00
Staff Training & Development	341.00	0.00
Subscriptions & fees	863.64	0.00
Training	7,433.72	0.00
Total Operating Expenses	31,028.11	0.00
NET PROFIT	3,965.36	0.00

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

Business Operation is Crown Series

	2022	2021
TRADING INCOME		
Crown Series Entry Fees	4,009.11	0.00
Income.....	5,814.10	0.00
Other Income.....	254.54	0.00
Sponsorship	15,090.92	0.00
Total Trading Income	25,168.67	0.00
COST OF SALES		
Cost of Bar Sales	869.36	0.00
Total Cost of Sales	869.36	0.00
GROSS PROFIT	24,299.31	0.00
OPERATING EXPENSES		
Advertising & Marketing	2,673.17	0.00
Club Activities.....	1,800.00	0.00
Crew Shirts.....	17.64	0.00
Crown Series Regatta Expenses.....	8,595.66	0.00
Gift Voucher MF 10% Card Expense	489.60	0.00
Hire of Plant & Equip	850.73	0.00
Internal Administration Expense.....	44.55	0.00
Printing & Stationery.....	20.86	0.00
Prizes & Trophies/Donations	3,113.22	0.00
Repairs and Maintenance.....	68.40	0.00
Total Operating Expenses	17,673.83	0.00
NET PROFIT	6,625.48	0.00

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

Business Operation is Bar, Footy Tipping, Function, Function Room 1, Kitchen, Venue Hire, Unassigned

	2022	2021
TRADING INCOME		
Crown Series Entry Fees	(86.37)	0.00
Gift Vouchers Income.....	3,759.67	0.00
Grant Funds.....	0.00	553,000.00
Income.....	1,290,487.16	1,348,464.63
Membership	3,414.68	(14,002.27)
Other Income.....	1,347.81	5,235.22
Total Trading Income	1,298,922.95	1,892,697.58
COST OF SALES		
Cost of Bar Sales.....	315,394.06	277,879.67
Cost of Kitchen Sales (incl BBQ's)	255,648.92	176,677.41
Total Cost of Sales	571,042.98	454,557.08
GROSS PROFIT	727,879.97	1,438,140.50
OTHER INCOME		
Cash Flow Boost Subsidy	0.00	100,000.00
JobKeeper Subsidy	0.00	111,000.00
TOTAL OTHER INCOME	0.00	211,000.00
OPERATING EXPENSES		
Advertising & Marketing	(139.24)	1,227.80
Audit/Accounting Fees	0.00	(1,472.79)
Bank Fees/Loan costs/Merch fees.....	9.79	182.14
Cleaning	63,747.08	39,233.46
Club Activities.....	24,870.56	14,764.51
Computers & IT – Software/Hardware.....	652.40	1,422.00
Consulting & Contractors	7,214.81	3,824.98
Crown Series Regatta Expenses.....	(162.54)	0.00
Depreciation	161,854.05	178,993.39
Equipment Upgrades/Replacements	7,456.60	1,253.60
Flags Expense.....	0.00	157.91
Gift Voucher MF 10% Card Expense	459.80	0.00
Hire Event function TBC	903.20	1,392.73
Hire of Plant & Equip	0.00	1,157.76
Interest Expense.....	6,292.05	872.59
Leases	198.00	0.00
Leave Movement.....	3,179.25	(16,896.66)
Licenses	700.00	155.00
Light, Power, Heating, Gas.....	33,828.96	21,100.04

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

Business Operation is Bar, Footy Tipping, Function, Function Room 1, Kitchen, Venue Hire, Unassigned

	2022	2021
OPERATING EXPENSES (Cont'd)		
Motor Vehicle Expenses	0.00	(203.20)
Printing & Stationery.....	821.55	106.05
Prizes & Trophies/Donations	0.00	180.54
Property Rates & Taxes	4,052.12	540.00
Repairs and Maintenance.....	19,439.05	7,698.93
Rubbish Removal	8,815.05	9,470.54
Security, Safety, Fire Protection	2,321.82	4,293.47
Staff Sundry– uniforms/medical, etc	(761.81)	1,402.55
Staff Training & Development	475.91	0.00
Subscriptions & fees	2,098.23	1,338.90
Sundry Expense	(5,620.47)	11,539.74
Superannuation	47,464.15	65,850.20
Telephone & Internet	299.97	(59.99)
Training	0.00	490.91
Wages and Salaries.....	496,902.83	749,138.98
Total Operating Expenses	887,373.17	1,099,156.08
NET PROFIT/LOSS	(159,493.20)	549,984.42

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

Business Operation is Admin – Bingo, Admin – Footy Tipping, Admin – Trivia, Admin Meat Raffles, Administration

	2022	2021
TRADING INCOME		
Gift Vouchers Income	15,350.40	0.00
Grant Funds.....	20,000.00	14,818.18
Income.....	5,953.71	(688.06)
Membership	7,970.85	68,910.13
Other Income.....	6,518.37	27,252.96
Sponsorship	100.00	1,004.36
Total Trading Income	55,893.33	111,297.57
COST OF SALES		
Cost of Bar Sales	92.18	0.00
Cost of Kitchen Sales (incl BBQ's)	0.00	186.46
Total Cost of Sales	92.18	186.46
GROSS PROFIT	55,801.15	111,111.11
OTHER INCOME		
JobKeeper Subsidy	0.00	73,500.00
TOTAL OTHER INCOME	0.00	73,500.00
OPERATING EXPENSES		
Advertising & Marketing	11,337.12	15,890.35
Audit/Accounting Fees	73,098.60	11,900.00
Bank Fees/Loan costs/Merch fees.....	9,150.91	6,443.41
Board & Commodore Expenses.....	1,126.30	0.00
Cleaning	11,845.39	5,971.72
Club Activities.....	14,335.54	1,371.47
Computers & IT – Software/Hardware.....	21,771.63	7,998.97
Consulting & Contractors	3,670.00	6,637.91
Depreciation	12,738.61	2,047.49
Entry Fee Expense	1,045.46	0.00
Equipment Upgrades/Replacements	318.86	0.00
Flags Expense	736.99	736.09
Gift Voucher Expense.....	16,842.25	0.00
Gift Voucher MF 10% Card Expense	40.00	0.00
Hire Event function TBC	47.45	54.55
Hire of Plant & Equip	560.00	0.00
Insurance.....	32,081.82	57,422.73
Interest Expense.....	1,661.36	0.05
Internal Administration Expense.....	182.30	0.00

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

Business Operation is Admin – Bingo, Admin – Footy Tipping, Admin – Trivia, Admin Meat Raffles, Administration

	2022	2021
OPERATING EXPENSES (Cont'd)		
Leases	19,002.85	25,116.00
Leave Movement	(2,302.75)	0.00
Legal expenses	430.00	0.00
Light, Power, Heating, Gas.....	2,466.99	7,751.64
Motor Vehicle Expenses	86.50	0.00
P & E Fuel & Oil expense.....	96.37	0.00
Postage	501.00	799.29
Printing & Stationery.....	7,068.50	7,599.37
Prizes & Trophies/Donations	33,397.53	0.00
Property Rates & Taxes	12,594.25	16,957.17
Repairs and Maintenance.....	1,935.51	4,574.32
Rubbish Removal	405.20	0.00
Security, Safety, Fire Protection	6,629.26	5,062.10
Staff Sundry - uniforms/medical, etc	4,168.11	4,492.82
Staff Training & Development	1,914.09	0.00
Subscriptions & fees	22,186.23	17,213.76
Sundry Expense	3,848.56	1,092.72
Superannuation	24,614.92	0.00
Telephone & Internet	2,418.69	6,781.87
Training	113.88	0.00
Wages and Salaries.....	267,108.87	26,942.00
Total Operating Expenses	621,275.15	240,857.80
NET PROFIT/LOSS	(565,474.00)	(56,246.69)

Profit and Loss

Bellerive Yacht Club Inc

For the year ended 30 April 2022

Business Operation is Marina, Marina Casual, Marina Live-Aboard, Marina Locker

	2022	2021
TRADING INCOME		
Gift Vouchers Income	3,073.37	0.00
Income.....	726,071.49	357,783.24
Membership	377.23	610.91
Sponsorship	0.00	1,681.22
Total Trading Income	729,522.09	360,075.37
COST OF SALES		
Cost of Kitchen Sales (incl BBQ's)	0.00	493.89
Total Cost of Sales	0.00	493.89
GROSS PROFIT	729,522.09	359,581.48
OPERATING EXPENSES		
Advertising & Marketing	435.17	0.00
Cleaning	2,003.85	4,639.44
Consulting & Contractors	0.00	12,125.45
Equipment Upgrades/Replacements	2,505.89	0.00
Gift Voucher Expense.....	8,325.86	0.00
Insurance.....	19,259.09	0.00
Leases	36,300.00	33,089.79
Licenses	0.00	39.27
Light, Power, Heating, Gas.....	3,121.01	6,835.23
P & E Fuel & Oil expense.....	34.36	0.00
Property Rates & Taxes	2,026.06	0.00
Repairs and Maintenance.....	4,554.91	3,776.35
Rubbish Removal	1,676.20	633.05
Security, Safety, Fire Protection	196.75	4,044.08
Sundry Expense	3,225.00	8,948.18
Superannuation	786.28	0.00
Training	0.00	640.00
Wages and Salaries.....	8,145.68	0.00
Total Operating Expenses	92,596.11	74,770.84
NET PROFIT	636,925.98	284,810.64

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the financial report of Bellerive Yacht Club Inc (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 30 April 2022, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 April 2022 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Associations Incorporation Act 1964*.

Basis for Qualified Opinion

In our review of the Association we note per the previous Audit Report, and in the current Audit Report year there have been significant ongoing changes to the staff and systems during 2020–21 and 2021–22 years. As a result the ability to be provided with full details and substantiation somewhat compromises this years audit. As previously established Cash Income is a significant source of revenue for Bellerive Yacht Club Inc. The Bellerive Yacht Club Inc has determined that it is impracticable to establish control over the collection of cash income prior to entry into its financial records. Accordingly, as evidence available to us this year was limited, our audit procedures were restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion on whether the recorded income of Bellerive Yacht Club Inc is complete.

New Marina Project: We further raise commentary in regards to the ongoing development of the New Marina project and note given the large loan funds incurred for this project. Bellerive Yacht Club Inc has relied on the projected Cash Flows Reports prepared and reviewed by BDO in August 2020. The Bellerive Yacht Club Inc based on this special cash flow report has deemed it will have sufficient future incomes to satisfy the project loan commitments. While we have reviewed the cash flow for reasonableness, we have not audited this report and it is the committee's responsibility for the information contained in this report.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 1964. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 1964 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material

uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on 17 June, 2022:

Anthony Darko, Partner

Anthony Darko Chartered Accountant

111 Macquarie Street, Hobart TAS 7000

Officers' Assertion Statement

Bellerive Yacht Club Inc
For the Year Ended 30 April 2022

The Board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board, the attached financial report:

1. Presents a true and fair view of the financial position of the Bellerive Yacht Club Inc, as at 30 April 2022 and its performance for the period 1 May 2021 to 30 April 2022;
2. At the date of this statement, there are reasonable grounds to believe that the Bellerive Yacht Club Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Signed: Jeff Cordell
Commodore
Dated: 17 June, 2022

Signed: Scott Steedman
Manager
Dated: 17 June, 2022



SAILING RESULTS 2021–22

BYC WINTER 2021 PHS

Division 1

Guilty Pleasures VI (Gary Cripps) *Quest* (Vaughan Lynch)

Division 2

42 South (Mark Ballard) *Just Jones* (David Wyatt) *Twitch* (Twitch Syndicate)

Division 3

Saga (Chris Sheehan) *Trouble* (Dave Willans)

Division 4

Piya (Michael Faure/Kate Legge) *Sundance* (Don Bailey)

BYC SUMMER PENNANT SERIES

Division 1 AMS

Heat Wave (Matthew Keal) *Assagai* (Chris Sheehan) *Joint Custody*
(Joint Custody Syndicate)

Division 1 PHS

Heat Wave (Matthew Keal) *Guilty Pleasures VI* (Gary Cripps) *Assagai* (Chris Sheehan)

Division 1 IRC

Heat Wave (Matthew Keal) *Joint Custody*
(Joint Custody Syndicate) *Filepro* (Tim Gadsby)

Division 2 PHS

42 South (Mark Ballard) *Twitch* (Twitch Syndicate)

Division 3 PHS

Trouble (Dave Willans) *Mako* (Phil Soley) *Wildfire* (Team Wildfire)

Division 4 PHS

Innovator
(Ian Smith/Dean Aberle) *Camlet Way*
(Stephen Mannering)

BYC TWILIGHT SERIES 1

Division 1

Cromarty Magellan
(Richard Grant) *Twitch* (Twitch Syndicate) *Guilty Pleasures VI*
(Gary Cripps)

Division 2

The Dog House
(Charlotte Frankcombe) *Saga* (Chris Sheehan) *Just In Time* (Paul Strong)

Division 3

The Goodies
(Richard Andrews /Chris Andrews) *Pelon* (Alf Doedens/Ben Ward) *The Goo* (David Paine)

Division 4

Bojangles (James Crotty) *Free N Easy* (Robert Jones) *Chyanne* (Rhys Jones)

BYC TWILIGHT SERIES 2

Division 1

Madness (Madness Syndicate) *Guilty Pleasures VI* (Gary Cripps) *B&G Advantage* (Jeff Cordell)

Division 2 <i>Mulgannon</i> (Steve Brown)	<i>Young One</i> (Aden Narkowicz)	<i>Southern Cross</i> (Wayne Pitt)
Division 3 <i>The Goo</i> (David Paine)	<i>Shibumi</i> (Barry Bruce)	<i>Miss Conduct</i> (Brian Fleming)
Division 4 <i>Temeraire IV</i> (Richard Ware)	<i>Marco</i> (Peter Storr)	<i>Bojangles</i> (James Crotty)

BYC WOMENS TWILIGHT SERIES

Division 1 <i>Guilty Pleasures VI</i> (Julie Lewis)	<i>Masquerade</i> (Penny Stewart)	<i>SailBYC</i> (Sandy McManus)
Division 2 <i>Southern Cross</i> (Mel Woolley)	<i>Saga</i> (Laila Grafton)	<i>Hydrotherapy</i> (Heather Cooke)
Division 3 <i>The Goo</i> (Karen Brooks)	<i>Innovator</i> (Olga Aberle)	<i>The Goodies</i> (Mika Bighin)
Division 4 <i>Piya</i> (Cheryl Sward)	<i>Sundance</i> (Caroline Deeks)	<i>Bojangles</i> (Janine Crotty)

NIBBS ELECTRICAL PURSUIT RACE

<i>Tahoe Blue</i> (Anthony Button)	<i>Innovator</i> (Ian Smith/Dean Aberle)	<i>Xcite</i> (Robin White)
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BYC OVERNIGHT RACE

AMS <i>Midnight Rambler</i> (Edward Psaltis)	<i>Jazz Player</i> (Brent McKay)	<i>Cromarty Magellan</i> (Richard Grant)
PHS <i>Filepro</i> (Tim Gadsby)	<i>Off-Piste</i> (Paul Einoder)	<i>Jazz Player</i> (Brent McKay)
IRC <i>Midnight Rambler</i> (Edward Psaltis)	<i>SM390</i> (Brent McKay)	<i>A22</i> (Tim Gadsby)

BYC TWILIGHT PURSUIT RACE

Division 1 <i>Salty Rat</i> (Geoff Jack)	<i>Joint Custody</i> (Joint Custody Syndicate)	<i>Shere Khan</i> (Phil Watkins)
Division 2 <i>Trouble</i> (Mark Millhouse)	<i>Moonshine</i> (Bruce Palmer)	<i>Gitana</i> (Scott Sutton)
Division 3 <i>Oskar</i> (Michael O'Farrell)	<i>Ariadnes Clew</i> (Derek and Marion Stoneman)	<i>Pelon</i> (Alf Doedens/Ben Ward)
Division 4 <i>Chyanne</i> (Rhys Jones)	<i>Free N Easy</i> (Robert Jones)	<i>Lahara</i> (John Ryan)

GALAPAGOS DUCK 2021

Division 1 <i>Twitch</i> (Twitch Syndicate)	<i>Wings Three</i> (Peter Haros)	<i>B&G Advantage</i> (Jeff Cordell)
Division 2 <i>Wildfire</i> (Team Wildfire)	<i>Southern Cross</i> (Wayne Pitt)	<i>Hydrotherapy</i> (Jim Thorpe)

Division 3 <i>Cool Change</i> (Chris Bobbi)	<i>Lock On Wood</i> (Ron Akhurst)	<i>Oskar</i> (Michael O'Farrell)
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BANJO'S SHORELINE CROWN SERIES 2022

RACING GROUP AMS <i>Midnight Rambler</i> (Edward Psaltis)	<i>Whistler</i> (Drew Latham)	<i>Heat Wave</i> (Matthew Keal)
PHS <i>Midnight Rambler</i> (Edward Psaltis)	<i>Wargames</i> (Wayne Banks-Smith)	<i>Joint Custody</i> (Joint Custody Syndicate)
IRC <i>Midnight Rambler</i> (Edward Psaltis)	<i>Whistler</i> (Drew Latham)	<i>Wargames</i> (Wayne Banks-Smith)
PERFORMANCE CRUISING Division 1 <i>The Dog House By</i> <i>Qube Containers</i> (Charlotte Frankcombe)	<i>Xcite</i> (Robin White)	<i>One O Nine</i> (Richard Fader)

Division 2 <i>Invincible</i> (Bryan Walpole)	<i>Honey Pot</i> (Nick McElwee/Damon Wecker)	<i>Detail First</i> (Scott Broadby)
Division 3 <i>Innovator</i> (Ian Smith/Dean Aberle)	<i>Commbank</i> (Craig Escott)	<i>Temeraire IV</i> (Richard Ware)
Division 4 <i>Cest Si Bon</i> (Bill Batt)	<i>The Goo</i> (David Paine)	<i>Cherry Cheer</i> (David Burdon)

SB20 STATE CHAMPIONSHIP

LINE <i>Pinch</i> (Will Sargent)	<i>Export Roo</i> (Michael Cooper)	<i>Karabos</i> (Nick Rogers)
PHS <i>Pinch</i> (Will Sargent)	<i>Karabos</i> (Nick Rogers)	<i>Mind Games</i> (Phil Reid)
OFF THE BEACH 29er Up <i>Zoom Zoom</i> (Adelaide O'Donoghue)	<i>No Stress</i> (Tom Fader)	<i>The Bus</i> (Charlie Pavlides)
Cadet International <i>Executioner</i> (Grace Hooper)	<i>Hurricane</i> (Sam Hooper)	<i>Never Mind</i> (Isabel Willcox)
Laser 4.7 Up <i>Sketchy</i> (Indy Cooper)	<i>Atomic</i> (Tom Hugo)	<i>SUX2BU</i> (Charlie Cubit)
Optimist Up <i>Chill Out</i> (Edward Steedman) <i>Maverick</i> (James Gough)	<i>Grit</i> (Frederica O'Donoghue) <i>Foilet</i> (Lawrence Jeffs)	<i>Wanderlust</i> (Annie Pavlides)
Sharpie Up <i>Snatch</i> (Kirsty Salter)	<i>Truck</i> (Charles Connor)	

TROPHY WINNERS

**WF Ferguson Memorial Trophy
(Trophy Board And Cup)**

Group 1 AMS

Heat Wave

Snowy O'May Memorial Trophy

Group 1 PHS

Heat Wave

Dave O'May Memorial Trophy

Group 2 PHS

42 South

Summer Pennant Cup

Group 3 PHS

Trouble

Guy Vermey Memorial Trophy (Cup)

Group 4 PHS

Innovator

**Best Performed Bellerive Yacht Club Yacht In Off-Shore Sailing
John Burton Memorial Trophy**

File Pro

**Commodore's Trophy Best Performance
Launceston – Hobart**

File Pro

Best BYC Crewperson 2020–21 Season

Troy Grafton

**Club Member Of The Year
Sheehan Trophy**

David Paine



Photograph courtesy of Flight Risk Media

BYC PARTNERS

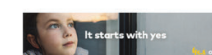
The Bellerive Yacht Club (Inc) appreciates the support of all our partners during a challenging year and particularly thanks the following:-



Banjós Bakery Shoreline Peter Johnston Ship Chandlers



Rhys Jones Pharmacy



All our partners help make our club activities and sailing program successful. Please support them whenever you can.



Photograph courtesy of Flight Risk Media